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**(Stock Code: 0017)**

## **GRANT OF SHARE OPTIONS**

The Board announces that on 7 July 2015, share options carrying the rights to subscribe for a total of 20,100,000 Shares were offered to be granted under its share option scheme at an exercise price of HK\$9.976 per Share.

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

The board of directors (“**Board**”) of New World Development Company Limited (新世界發展有限公司) (the “**Company**”) hereby announces that on 7 July 2015, share options (“**Options**”) carrying the rights to subscribe for a total of 20,100,000 ordinary shares (“**Shares**”) of the Company were offered to be granted under the share option scheme adopted by the Company on 24 November 2006 and amended on 13 March 2012. The offers will remain open for acceptance by the grantees for a period of 14 days from the date of offer and the Options will be deemed to have been granted on the date of offer. Details of the Options offered to be granted are as follows:

Date of offer:	7 July 2015
Exercise price of Options offered to be granted:	HK\$9.976 per Share
Number of Options offered to be granted:	20,100,000 Options, each entitles its holder to subscribe for one Share
Closing price of the Shares on the date of offer:	HK\$9.51 per Share
Validity period of the Options:	The Options are exercisable for a period of four years commencing from the date of grant and expiring at the close of business on the last day of the four year period, provided that the maximum number of Options that can be exercised during each anniversary year is one-fourth of the total number of Options granted together with any unexercised Options carried forward from the previous anniversary year(s)

None of the grantees of the Options are the directors, chief executives or substantial shareholders of the Company, nor an associate (as defined under the Listing Rules) of any of them.

By Order of the Board  
**Wong Man-Hoi**  
Company Secretary

Hong Kong, 7 July 2015

*As at the date of this announcement, the Board comprises (a) seven executive directors, namely Dr. Cheng Kar-Shun, Henry, Dr. Cheng Chi-Kong, Adrian, Mr. Chen Guanzhan, Ms. Ki Man-Fung, Leonie, Mr. Cheng Chi-Heng, Ms. Cheng Chi-Man, Sonia and Mr. Au Tak-Cheong; (b) two non-executive directors, namely, Mr. Doo Wai-Hoi, William and Mr. Cheng Kar-Shing, Peter; and (c) five independent non-executive directors, namely Mr. Yeung Ping-Leung, Howard, Mr. Cha Mou-Sing, Payson (alternate director to Mr. Cha Mou-Sing, Payson: Mr. Cha Mou-Zing, Victor), Mr. Ho Hau-Hay, Hamilton, Mr. Lee Luen-Wai, John and Mr. Liang Cheung-Biu, Thomas.*